

SAGE

PRIVATE WEALTH GROUP

February 6, 2018

SAGE Private Wealth Group

Investment Committee Insights

Considering the tremendous run-up in global equities, a drawdown of this magnitude is not unusual. Our investment committee believes that economic conditions remain favorable for continued global growth.

Furthermore, the Investment Committee remains confident in the current asset mix across all investment objectives and will continue to monitor price volatility and determine any changes to effectively take advantage of potential mispricing.

Our rebalancing methodology has been, and will continue to be, strictly applied to all client portfolios. By incorporating this methodology, client portfolios have been rebalanced prior to this recent drawdown, resulting in profit-taking in global equities and reallocation to fixed income.

SAGE Investment Committee